Case 16-03311 Doc 51 Filed 12/13/17 Entered 12/13/17 08:35:50 Desc Main

Document Page 1 of 2





Laura T. Beyer United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF NORTH CAROLINA CHARLOTTE DIVISION

IN THE MATTER OF:

NAME: JACKSON, WOODY CHAPTER 13 NO. 16-30982

ADDRESS: 3011 BLESSING DRIVE

INDIAN TRAIL, NC 28079-5580

SSN: --- - 9167

DEBTOR

WOODY JACKSON, DEBTOR

PLAINTIFF Adversary Proceeding No. 16 -3311

VS.

WELLS FARGO BANK, N.A. D/B/A AMERICA'S SERVICING COMPANY

DEFENDANTS

ORDER APPROVING SETTLEMENT OF ADVERSARY PROCEEDING

THIS CAUSE coming on to be heard, and being heard, before the undersigned Judge presiding over the United States Bankruptcy Court for the Western District of North Carolina, Shelby Division, pursuant to the motion filed by the Debtor to approve a settlement agreement with the Defendants; and

IT APPEARING to the undersigned that this court has jurisdiction over the parties and over the subject matter of this motion; and

IT FURTHER APPEARING to the undersigned that all parties in interest received notice of this motion and of the time, date and place of this hearing, that the Trustee filed a response but that no other parties have filed any timely objections or otherwise appeared in opposition to the said motion and that the time for filing any such

Case 16-03311 Doc 51 Filed 12/13/17 Entered 12/13/17 08:35:50 Desc Main Document Page 2 of 2

objection has expired; and

IT FURTHER APPEARING to the undersigned that the relief requested by the debtor in the motion is consistent with the applicable provisions of Title 11 of the United States Code and that the debtor has established good and sufficient cause to grant said relief; and

IT FURTHER APPEARING to the undersigned that the settlement agreement between the debtor and the Defendants was negotiated in good faith and is reasonable, fair, and equitable. Further, under the circumstances, the settlement avoids the costs and uncertainties related to the litigation of the debtor's alleged claims against the Defendants; and

IT FURTHER APPEARING to the undersigned that the debtor's motion for approval of the settlement with the Defendants as set forth in the motion should be granted; and

IT FURTHER APPEARING to the undersigned that the parties should be and hereby are allowed to enter into, execute, and perform the settlement agreement in settlement of this adversary proceeding; and

IT FURTHER APPEARING to the undersigned that entry of this Order is in the best interest of the debtor Woody Jackson, his estate, his creditors, and all other parties in interest; and

IT FURTHER APPEARING to the undersigned that the Settlement Payment of \$20,000.00 from the Defendants shall be deposited into the trust account for the attorney for the debtor pending the resolution of the IRS claims filed in this case and further orders of this Court; and

IT FURTHER APPEARING to the undersigned that a status hearing will be held on Tuesday, January 23, 2018 at 10:00 a.m.

Based on the foregoing, it is hereby **ORDERED**, **ADJUDGED**, and **DECREED** that the debtor's motion for approval of the settlement with the Defendants is **GRANTED** and the Settlement Agreement is **APPROVED**.

IT IS THEREFORE SO ORDERED.

This Order has been signed electronically. The judge's signature and court's seal appear at the top of the Order

United States Bankruptcy Court